

NLUJAA
NATIONAL LAW UNIVERSITY AND JUDICIAL ACADEMY, ASSAM
B.A.,LL.B.(Hons.): IV-Year, VIII-Semester (Academic Year: 2016-17)
Semester End Repeat Examination (August, 2017)
Subject Code: 8.2 Taxation Law

Time: **3:00 Hrs.**
Total Marks: **100**

INSTRUCTIONS:

1. Read the questions carefully and answer.
 2. No clarification shall be sought on the question paper.
 3. Do not write anything on the question paper. It will be treated as malpractice.
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Answer any five questions from the following. All questions carry equal marks.

1. Discuss in detail Adam Smith Canons of Taxation. Mention about the Kautilyan view on Indian Tax System.
2. Discuss 'Salary' in details with the help of specific provisions under the Income Tax Act, 1961.
3. Explain the Residential and Non- Residential status of an assessee under the Income Tax Act, 1961.
4. Discuss the impact of Goods and Service tax on Indian economic system. What are the Advantages and Disadvantages of GST?
5. Discuss the Constitutional basis of the power of taxation in detail.
6. Explain any two of the following concepts:
 - (a) Authorities under the Income Tax Act.
 - (b) Chargeability under the Wealth Tax Act, 1957.
 - (c) Set off and Carry forward of losses.
